

Rotterdam, 12 July 2018

Batenburg Techniek acquires Adelco Electronics

Today, Batenburg Techniek N.V. completed the acquisition of Adelco Electronics B.V. (“Adelco”), which is located in Capelle aan den IJssel. Adelco specialises in displays for industrial applications, modules for embedded computing and components for wireless communication. The acquisition of Adelco is in line with Batenburg Techniek’s strategy to develop further as a supplier of products and services to industry. Adelco’s product lines will significantly strengthen Batenburg Techniek’s Industrial Components division.

Adelco will become part of the Industrial Components division at Batenburg Techniek. This division mainly works for customers in the manufacturing industry with the Batenburg companies Bevestigingstechniek (fastening systems), Industriële Elektronica (industrial electronics) and Mechatronica (mechatronics) and for customers in the energy and rail infrastructure sectors (Batenburg Energietechniek). Adelco’s activities are closely aligned to the existing activities of Batenburg Techniek’s manufacturing divisions. The combined knowledge and experience will make it possible to broaden the company’s range of services and its customer portfolio.

Explanatory note by Ralph van den Broek, CEO of Batenburg Techniek:

‘The acquisition of Adelco is the next step in our mission to strengthen our Industrial Components division. Adelco operates in the heart of the smart industry and is closely aligned with our product and customer portfolio. By joining forces, we are taking the next step towards strengthening our position as a partner for the manufacturing industry. With experienced employees that have an in-depth knowledge of our product lines and applications and with reputable suppliers, this acquisition will enable us to serve our customers even more effectively.’

Over the past 15 years, Adelco has grown into a successful supplier for the manufacturing industry and is mainly active in the area of displays, modules for embedded computing and components for wireless communication. Adelco has ten employees. Its annual revenue is € 11 million. The revenue of Batenburg Techniek’s Industrial Components division in 2017 was € 58.5 million. The total revenue of Batenburg Techniek in 2017 was € 172.6 million.

**Executive Board
Batenburg Techniek N.V.**





The financial calendar is published on www.batenburg.nl

info@batenburg.nl

PO Box 9441

3007 AK Rotterdam

Tel. +31 (10) 292 80 80

About Batenburg Techniek

Batenburg Techniek is a technical service provider that operates in the heart of the smart industry. With more than 950 specialist employees, Batenburg Techniek focuses on making sure that the production, cultivation and property management processes of customers in the industry and infra sectors are smarter, safer and more sustainable. Three divisions – Batenburg Industrial Components, Batenburg Industrial Automation and Batenburg Installation Technology – supply and install smart components and design high-quality software to control various processes.

For more information, visit batenburg.nl

